



Understanding the Economy

(for non-economist)

16 – 17 May 2017

**MIER, Jalan Bukit Petaling
Kuala Lumpur**

| Objectives | Target Participants |
|--|---|
| <p>The objective of this two-day training course, is to improve the understanding of the economy for non-economists. It will cover the introduction to the economy and also provide a clear explanation of economic concepts that are often used in the economic reports, and indirectly to improve the understanding and to clarify any confusion regarding the basic concepts of the economy. The course will start on the fundamentals of the economic and its real-world applications.</p> <p>The key areas to be addressed by this course are:</p> <ul style="list-style-type: none"> • A general introduction to economic concepts and terminology that are often used. • Introduction to economic and financial indicators. • The use of economic and financial indicators in measuring the performance of the national economy. • Malaysia's current economic scenario. • The influence of the global economy on the Malaysian economy. | <p>Open to participants with and without economic background and those who need to refresh basic economic concepts and their relevance to the global and current economic scenario.</p> <p>Among them are:</p> <ul style="list-style-type: none"> • Community leaders. • Entrepreneur • Media. • Academic book translator. • Person responsible for the company's Annual Report. • NGOs • Officials from government bodies and the private sector involved in planning and management in their respective departments. |
| Learning Outcomes | |
| <p>At the end of the course participants will be able to:</p> <ul style="list-style-type: none"> • Understand the modern economic system • Use appropriate economic terms. • Understand economic concept. • Discuss economic issues with more confidence. • Understand economic reports. | |

Venue : MIER, Jalan Bukit Petaling
Date : 16-17 May 2017
Time : 9.00 a.m – 5.00 p.m
Fee : RM 1,000/person (6% GST not included)

PROGRAMME
(Tentative)

| Day One | Day Two |
|--|---|
| <p>8.30 a.m – 9.30 a.m Registration</p> <p>9.30 a.m – 10.00 a.m Welcoming Remarks</p> <p>10.00 a.m – 10.30 a.m Coffee Break</p> | <p>9.00 a.m – 10.00 a.m Session 5: The Economics of the Public Sector</p> <p>This session will discuss how government policies can potentially improve the market's allocation, and what kind of policies are likely to work best.</p> <ol style="list-style-type: none"> 1. Externalities <ol style="list-style-type: none"> a. Public Policies Toward Externalities |
| <p>10.30 a.m – 11.30 p.m Session 1: Introduction to Economics</p> <p>This session will discuss on how households and firms make decision and how they interact with one another. All these decision and interactions together make up the economy.</p> <ol style="list-style-type: none"> 1. How The Economy Works 2. The Circular-Flow Diagram | <p>10.00 a.m – 10.15 a.m Coffee Break</p> |
| <p>11.30 a.m – 12.30 p.m Session 2: Supply and Demand</p> <p>This session introduces the theory of supply and demand, and how it determines prices in a market economy and how prices, in turn, allocate the economy's scarce resources.</p> <ol style="list-style-type: none"> 1. How Markets Work <ol style="list-style-type: none"> a. Markets and Competition b. Supply, Demand and Government Policies | <p>10.15 a.m – 11.15 p.m Session 6: The Economic of the Public Sector (continue)</p> <ol style="list-style-type: none"> 1. Public Goods and Common Resources |
| <p>12.30 p.m – 2.00 p.m Lunch</p> | <p>11.15 a.m – 12.30 p.m Session 7: Measuring A Nation's Income</p> <p>Gross Domestic Product (GDP) is the most closely watched economic statistic because it is thought to be the best single measure of a society's economic well-being. This session will talk about GDP, which measures the total income of the nation.</p> <ol style="list-style-type: none"> 1. The Measurement of Gross Domestic Product (GDP) 2. The Components of GDP |
| <p>2.00 a.m – 3.00 p.m Session 3: Supply and Demand (continue)</p> <p>This continued session will analyse various types of government policies that directly control prices. Price controls are usually enacted when policymakers believe that the market price of good and services is unfair to buyers or sellers.</p> <ol style="list-style-type: none"> 1. Supply 2. Demand 3. Government Policies | <p>12.30 p.m – 2.00 p.m Lunch</p> |
| <p>3.00 p.m – 3.15 p.m Coffee Break</p> | <p>2.00 p.m – 3.00 p.m Session 8: Measuring the Cost of Living</p> <p>The consumer Price Index (CPI) is a measure of the overall cost of the goods and services bought by a typical consumer. In this session we discuss the CPI and what is in the CPI basket.</p> <ol style="list-style-type: none"> 1. The Consumer Price Index (CPI) <ol style="list-style-type: none"> a. What is in the CPI's Basket |
| <p>3.15 p.m – 4.15 p.m Session 4: Supply and Demand II</p> <p>This session will discuss on the international trade by applying the principle of comparative advantage.</p> <ol style="list-style-type: none"> 1. Market Efficiency 2. International Trade | <p>3.00 p.m – 3.15 p.m Coffee Break</p> <p>3.15 p.m – 4.15 p.m Q & A</p> <p>4.15 p.m – 5.00 p.m Handover Certificate of Participation and Closing Remarks</p> |



Malaysian Institute of Economic Research

UNDERSTANDING THE ECONOMY (FOR NON-ECONOMIST) 16 – 17 MAY 2017

MIER, Jalan Bukit Petaling

PARTICIPANT'S DETAILS

Full Name: _____

Company: _____

Designation: _____ Email: _____

Mailing Address: _____

_____ Poscode: _____

Tel: _____ Fax : _____

REGISTRATION FEE (6% GST not included)

Full conference registration fee includes training materials, coffee breaks and luncheon.

| Fees | Early Bird Fee (ends on 28 April) | Standard Fee (28 April onwards) | Premier Group Discount | |
|-----------------------|--------------------------------------|------------------------------------|--|--|
| Understanding Economy | <input type="checkbox"/> RM 900 | <input type="checkbox"/> RM 1000 | <input type="checkbox"/> 5% Discount for 3 delegates and above | <input type="checkbox"/> 10% Discount for 5 delegates and above |

Deadline for registration : 12 May 2017

All registration must be received by MIER no later than **12 May 2017**. Cancellations and refunds will not be made after that date. However, substitution will be allowed if made at least 72 hours before the course.

| PAYMENT METHOD | |
|--|--|
| <p>Please select your payment mode:</p> <p><input type="checkbox"/> Please invoice accordingly</p> <p><input type="checkbox"/> Local Order (LO)</p> <p><input type="checkbox"/> Enclosed is a crossed-cheque (No). _____ for the amount of MYR _____ made payable to the MALAYSIAN INSTITUTE OF ECONOMIC RESEARCH</p> | <p>_____</p> <p style="text-align: center;">Date</p> <p>_____</p> <p style="text-align: center;">Signature of contact person and company stamp</p> <p style="text-align: center;">(RSVP: Tel: (603) 2142 0091/2142 5895/2142 5897 Fax: (603) 2141 0131 (Pn Isnani Ismail and Ms Kala Rani) Email: secretariat@mier.org.my</p> |



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