



“Economic Participation in the era of Globalization”

**THIRTY-THIRD
NATIONAL ECONOMIC
BRIEFING**

**19th July 2018
Parkroyal Hotel,
Kuala Lumpur**



Malaysian Institute of Economic Research

Economic Participation in the era of Globalization

World trade and production is increasingly being structured around “global value chains” (GVCs). A value chain identifies the full range of activities that firms undertake to bring a product or a service from its conception to its end use by final consumers. The geographical fragmentation of production processes across the globe according to the comparative advantage of the locations.

The emergence of GVCs during the last two decades has implications for the impact of trade and investment barriers both on the country implementing the measures and on the global economy.

Economic Globalization implies the increasing economic integration of the world through trade and capital flows. Many participate in the globalization debate, either supporting it as the political and economic solution to the development of the Third World, or attacking it as a new form of imperialism in which the Third World, rather than actually benefiting from globalization, instead ends up being exploited. In essence the Third World could be on the losing end if it engaged in a process of ‘predatory’ globalization.

Diminished sovereignty?

The globalization phenomenon can diminish the sovereignty of a nation state in a few ways. Firstly, through a process of transferring decisions to supranational entities, such as the European Union (EU), that are given the legislative powers in many aspects of social, economic and political life. Secondly, in relation to requirements that come from external institutions, such as the International Monetary Fund (IMF), World Bank and the World Trade Organization (WTO). These International Institutions are able to force the member states to make certain decisions. Thirdly, is when large multinational corporations (MNC), by virtue of their economic power, can influence economic and political decisions of nation states.

The study of international political economy shows that it has always needed a framework to define relations between nations and between economic and political institutions. Imperialism once provided this framework and, currently, globalization does.

It is important to realize that globalization, is here to stay. Therefore, it is up to countries to find the ways and means by which not to lose their sovereignty, one of the best ways is to have a strong democratically elected government. For only a strong elected government can translate the people’s will for development and yet balance between the interests of huge corporations and national interests. Above all protecting the nation-state from predatory globalization while at the same time riding the wave of globalization. An unelected authoritarian government or a weak government would have difficulties in governing effectively and legislating equitably and therefore protecting the sovereignty of the nation-state.

In the recent General Elections, Malaysians overwhelmingly rejected irresponsible foreign investments and dubious loans that can burden and ruin our economy. The new Malaysian government, is much more discriminating, and recognises that foreign direct investments and technology transfers from abroad will be crucial to her future.

In the final analysis, while we actively participate in Globalization, at the same time we must ensure that our Economic Sovereignty is never compromised.

PROGRAMME (Tentative)

Thursday, 19 July 2018	
08.30 a.m. - 09.00 a.m.	Registration
09.00 a.m. - 09.30 a.m.	Opening Remarks Emeritus Professor Dr Zakariah Abdul Rashid Executive Director, MIER Address and Official Opening (tbc) Y.A.B Dato' Seri Mohamed Azmin Ali Economic Affairs Minister, Malaysia
09.30 a.m. - 10.00 a.m.	Refreshment
10.00 a.m. – 11.30 a.m.	National Economic Briefing Malaysian Economic Outlook, Business Conditions, Consumer Sentiments and Sectoral Surveys Emeritus Professor Dr Zakariah Abdul Rashid Executive Director, MIER
11.30 a.m. - 12.00 p.m.	Q & A
12.00 p.m. - 12.45 p.m.	Special Topics: International Political Economy of Globalization Samirul Ariff Othman Senior Research Officer, MIER Global Value Chains (GVCs), Value-added and Economic Participation Dr Shankaran Nambiar Senior Research Fellow, MIER
12.45 p.m. - 01.00 p.m.	Q & A
01.00 p.m. - 02.00 p.m.	Lunch (Chatz Brasserie Coffee House, Lower Lobby)



REGISTRATION FORM

THIRTY-THIRD NATIONAL ECONOMIC BRIEFING
19 July 2018 • Orchid Ballroom, Level 2, Parkroyal Hotel, Kuala Lumpur

PARTICIPANT'S DETAILS

Name	
Designation	
Organisation	
Address	
Contact Person	
Tel No.	
Fax No.	
Email	

REGISTRATION FEE

Full conference registration fee includes presentation materials, refreshment and lunch

MIER Members	Others
<input type="checkbox"/> RM 500.00	<input type="checkbox"/> RM 600.00

All registration must be received by MIER no later than **16 July 2018**. Cancellations and refunds will not be made after that date. However, substitution will be allowed if made at least 72 hours before the Conference.

RSVP: Pn Nur Faizah Bt Bakri and Pn Isnani Bt Ismail (603) 2142 0091/5895/5897 Fax: (603) 2141 0131, Email : secretariat@mier.org.my

Payment Method	
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